

Information about the External Auditor

In accordance with the Resolution of the Management Board of Samruk-Kazyna JSC dated March 4, 2019 (Minutes No. 10/19), Ernst & Young LLP (hereinafter – the External Auditor) has been determined as the audit organization to audit consolidated and separate financial statements of KazMunayGas NC JSC (hereinafter – KMG) for 2019-2021.

The amount of the Agreement No. 237-27 dated April 19, 2019 for long-term procurement of services for the audit of financial statements for 2019-2021 (hereinafter – the Agreement), taking into account additional agreements to the Agreement, is 1,414,288 thousand tenge, including VAT, and includes all expenses related to the provision of audit services, including by year:

- 2019 – 407,346 thousand tenge;
- 2020 – 507,700 thousand tenge;
- 2021 – 499,242 thousand tenge.

Information on audit and non-audit services provided by the External Auditor in 2021:

No.	Name of services provided by the External Auditor	Cost of services, excluding VAT, in thousands of tenge	
		2021	2020
1	Cost of audit of the consolidated and standalone financial statements of KMG and its subsidiaries of all levels, including quarterly reviews over the reporting period	1,877,602	1,742,563
2	Non-audit services		
2.1	Consulting services related to improving corporate governance	44,523	-
2.2	Sustainability report verification consulting services	18,955	-
2.3	Consulting on the application of legislation on taxes and other obligatory payments to the budget, in tax accounting, preparation of transfer pricing documents, assessment of tax losses	18,070	11,440
2.4	Related services in accordance with International auditing standards 4400 “Engagements to perform agreed-upon procedures regarding financial information”	10,216	7,819
2.5	Management reporting audit	426	-
2.6	Advisory services related to the issue of Eurobonds	-	140,576
	TOTAL cost of non-audit services of KMG and its subsidiaries of all levels	92,190	159,835
3	Share of non-audit services, %	4.9%	9.2%